

## Jack Yule Golf Investment Agreement

WHEREAS, Jack Yule (hereafter shall be referred to as 'PLAYER') would like to pursue a golf career as a touring professional; and WHEREAS, player is in need of financial assistance in order to pursue said career; and WHEREAS, (hereafter shall be referred to as 'SPONSOR') would like to assist PLAYER in pursuit of his career.

### PLAYER and SPONSOR agree as follows:

**1. TERM:** This contract will commence on the date SPONSOR has signed the agreement and payment has been received. The agreement will terminate on the 31st of December 2019

**2. Sponsor Investment:** SPONSOR agrees to invest the total amount of £ \_\_\_\_\_ ( pounds only) which upon payment, entitles SPONSOR to share(s) at £100 (one hundred pounds) per share.

**3. Entitlement to SPONSOR:** Upon purchase of shares, SPONSOR shall:

- a) Be entitled to repayment only as set out in paragraph 7.
- b) Shall only be entitled to the earnings of the PLAYER from April 1st 2019 to December 31st 2019.
- c) Not own nor have any future claims, rights or other interest in PLAYER, except as herein set forth.
- d) Be entitled to have their name or business logo on the PLAYER's clothing, golf bag, car or attachment if they have purchased the required amount of shares set out in paragraph 11.

### 4. Occupation of PLAYER:

PLAYER agrees:

- a) To pursue a fulltime career as a professional golfer throughout 2019
- b) To enter and participate in tournaments as PLAYER, in his sole discretion which he deems appropriate in his development and career.
- c) Will practise on non-competitive days and train to maintain an appropriate physical condition, which may include the use of coaches and trainers.

**5. Money from Share Sales:** PLAYER agrees in regard to the money from share sales as follows:

- a) A separate account will be established for the money to be deposited into.
- b) PLAYER will pay only his expenses associated with professional golf tournaments from this account. Said expenses will consist of the following:
  - i) Membership fees for the Tours PLAYER shall play on.
  - ii) Registration fees for tournaments
  - iii) All golf expenses, including range balls, fees for practice rounds, entry fees and yardage books.
  - iv) Travel expenses, including but not limited to fuel, insurance and upkeep, airline tickets, tolls and other charges.
  - v) Lodgings
  - vi) Per diem meals and out of pocket expenses.
  - vii) General living expenses with a capped allowance.
  - viii) Any and all other expenses that PLAYER sees necessary to peruse his career, including but not limited to coaching, golf equipment and balls, clothing, shoes, gym membership etc.

**6. Tournament Winnings:** PLAYER shall:

- a) Establish a separate account for all the tournament winnings to be deposited, this will be by bank transfer or cheque. Said winnings will be deposited promptly by the Tours after each tournament.
- i) The tournament winnings account shall only contain earnings from playing golf by PLAYER and shall include cheques or winnings.
- b) Transfer his percentage of winnings from the 'winnings account' to his own account on a monthly basis, leaving all SPONSORS' percentage in the 'winnings account'.
- c) Tournament winnings shall be distributed in accordance with paragraph 7 on or before the 31st January 2020.

**7. Distribution of PLAYERS' Winnings:** PLAYERS' winnings shall be allocated for distribution as follows:

- a) Tournament winnings shall be divided as follows minus withholding tax and PGA levy.
  - i) PLAYER sells 1-99 shares: 80% of tournament winnings to PLAYER; 20 % pro rata per share to SPONSOR.
  - ii) PLAYER sells 100-199 shares: 70% of tournament winnings to PLAYER; 30% pro rata per share to SPONSOR.
  - iii) PLAYER sells 200-299 shares: 60% of tournament winnings to PLAYER; 40% pro rata per share to SPONSOR.
  - iv) PLAYER sells 300+ shares: 50% of tournament winnings to PLAYER; 50% pro rata per share to SPONSOR.

**8. Logo Prices:**

Left Chest - SOLD

Right Chest - £2000 (20 shares)

Left Arm - £1000 (10 shares)

Right Arm - £1000 (10 shares)

Left Shoulder - £1500 (15 shares)

Right Shoulder - SOLD

Left Collar - £1500 (15 shares)

Right Collar - £1500 (15 shares)

Front of Cap - £2000 (20 shares)

Left side of Cap - £1500 (15shares)

Right side of Cap - £1500 (15 shares)

Golf Bag - £1000 (10 shares)

Car - £2000 (20 shares)

a) SPONSOR will bear the cost of putting logos on clothing, cap, golf bag and car.

**9. Endorsement or Contract Money:** This agreement does not include nor entitle SPONSOR to any claim, interest or benefit in any endorsement contract, agreement or any other arrangement PLAYER may enter into which provides income or benefits to PLAYER. PLAYER reserves the right at his own discretion to enter into such endorsement contracts, agreements or other arrangements as he sees appropriate.

**10. Report to SPONSOR:**

SPONSOR will be provided no less than a monthly report to PLAYERS progress. This may be in the form of e-newsletters or social networking sites.

**11. Miscellaneous:**

- a) SPONSOR understands and agrees that PLAYER will be soliciting more than one investment agreement. That it is the PLAYERS' intent to raise approximately £20,000-£30,000 through these investment agreements.
- b) This investment agreement shall terminate on 31st December 2019.
- c) SPONSOR(s) shall be given first option to renew the agreement for 2020.
- d) This agreement shall take the place and specifically terminate any previous agreements held between SPONSOR and PLAYER.
- e) No shares may be purchased after 1st May 2019.

Please return to: Jack Yule, 2 Springsedge, Kings Lynn, Norfolk PE30 3PP  
Telephone: 07807 882250 Email: jack@jackyule.com

Date:    /    /

SPONSOR Signature :

Date:

PLAYER Signature :

Date:

When purchasing please pay by cheque, bank transfer or Paypal. (contact for details).

Cheques payable to: Jack Yule

**Shareholders Details**

Name: \_\_\_\_\_

Address: \_\_\_\_\_  
\_\_\_\_\_

Phone Number: \_\_\_\_\_

Email: \_\_\_\_\_

Number of shares purchased: \_\_\_\_\_